Summary and analysis of the financial results for the fiscal year ended 31 December 2025

Barcelona, 13 April 2026

BYTETRAVEL, S.A. (hereinafter, “ByteTravel”, the “Company” or the “Corporation”), pursuant to the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March on Securities Markets, and related provisions, as well as Circular 3/2023 on information to be provided by companies incorporated in the BME Scaleup segment of BME MTF Equity (hereinafter, “BME Scaleup”), hereby discloses to the market the following financial information regarding the results for the fiscal year ended 31 December 2025:

- Summary and analysis of the financial results for the fiscal year ended 31 December 2025

- Sales information for the first half of 2026

- Geographic distribution of the Company’s customers

- Awards and distinctions received in 2025

In compliance with the provisions of Circular 3/2023 of the BME Scaleup segment, it is expressly stated that the information disclosed herein has been prepared under the sole responsibility of the Company and its directors.

Axel Serena
Chief Executive Officer
BYTETRAVEL, S.A

ByteTravel SA

2025 Results

Summary of 2025 Results

+74%
Sales

ByteTravel SA's net sales reached €19.4 million in 2025, representing growth of 74% compared to 2024.

x2
Liquidity Coverage

At year-end, the Company holds €4.5 million in cash, with liquidity coverage of approximately 2x current liabilities.

Increase in Monthly Averages

Monthly average revenue rose from €0.93M in 2024 to €1.62M in 2025 and has reached €2.40M in the first quarter of 2026.

0%
Debt

As of 31 December 2025, ByteTravel has no debt with banking institutions.

ByteTravel consolidates its expansion: strong growth in visas, the eSIM business takes off, launch of VIP airport lounge access services and travel insurance.

ByteTravel

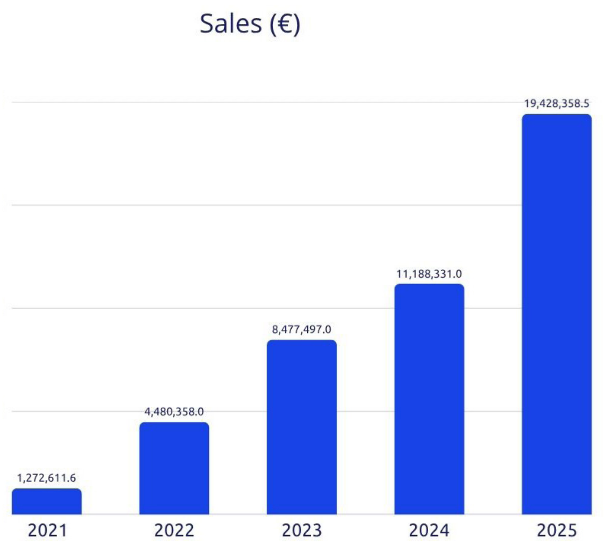
1. Business Growth and Scale

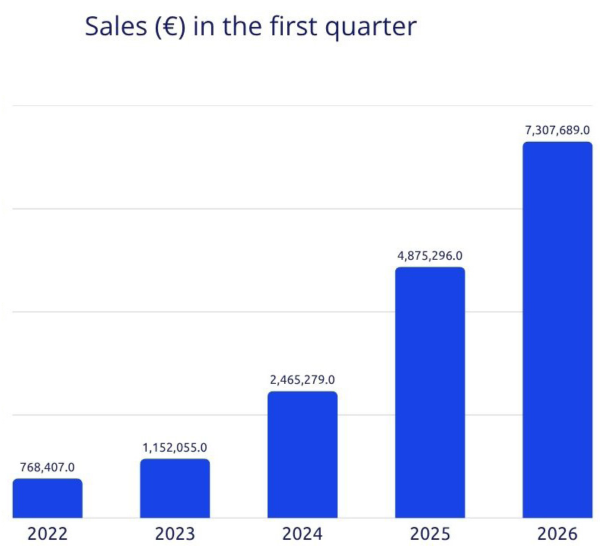
In 2025, ByteTravel achieved revenues of 19.43 million euros, compared to 11.19 million euros in 2024, representing growth of 74% and an absolute increase of 8.24 million euros in a single fiscal year. This progress should not be interpreted as a one-off variation, but rather as confirmation of a fundamental change in the scale of the business.

Monthly average revenues rose from approximately 0,93 million euros in 2024 to 1.62 million euros in 2025, reflecting a highly significant increase in the Company's commercial capacity, international reach and execution speed.

This expansion process has not only been sustained at the start of 2026, it reflects a new growth phase built upon a broader and more consolidated business model. In the first quarter of 2026, ByteTravel recorded 7.31 million euros in revenue, compared to 4.88 million euros in the same period of 2025, representing year-on-year growth of 51%.

In monthly terms, this places average revenues at approximately 2.43 million euros per month, which is 50.7% above the monthly average for 2025 and nearly 3.5 times the average monthly level of 2024.





2. Liquidity, Solvency and Financial Capacity to Sustain Growth

The 2025 growth was achieved while maintaining a solid financial position. At year-end, ByteTravel held 4.5 million euros in cash, with no bank debt, liquidity coverage of approximately 2.0 times current liabilities and working capital (the difference between liquid assets and short-term liabilities) in excess of 4.2 million euros. These figures indicate that the Company has sufficient resources to meet its short-term obligations while simultaneously maintaining investment capacity for product development, commercialization and expansion.

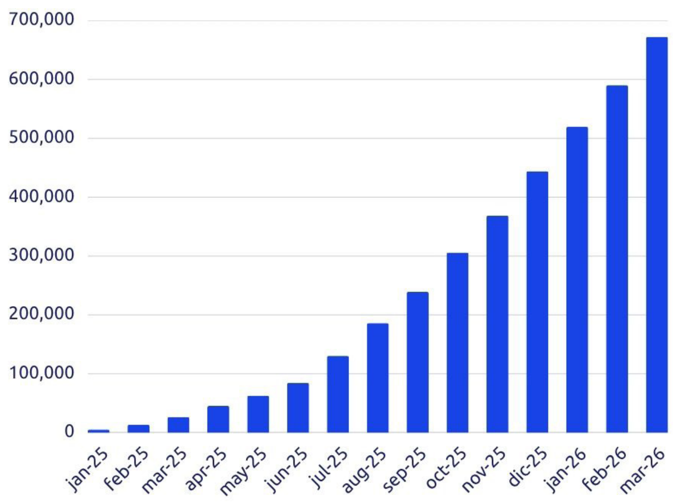
This liquidity position is complemented by an equally solid equity structure. Net equity stood at 6.63 million euros at year-end 2025, implying that 71% of total assets are financed by own funds. The vast majority of ByteTravel's financial structure rests on capital and reserves, not on debt. This balance sheet composition reinforces the Company's solvency profile and provides a stable foundation to continue driving its growth strategy.

The combined reading of these metrics is significant: ByteTravel not only maintains liquidity, but also a clear solvency position. With total assets of approximately 9.35 million euros, against total liabilities of 2.73 million euros, the Company presents ample equity coverage and very controlled dependence on external financing. This allows 2025 to be interpreted as a year of growth and investment conducted from an orderly financial base, with the capacity to absorb new strategic initiatives without compromising balance sheet equilibrium.

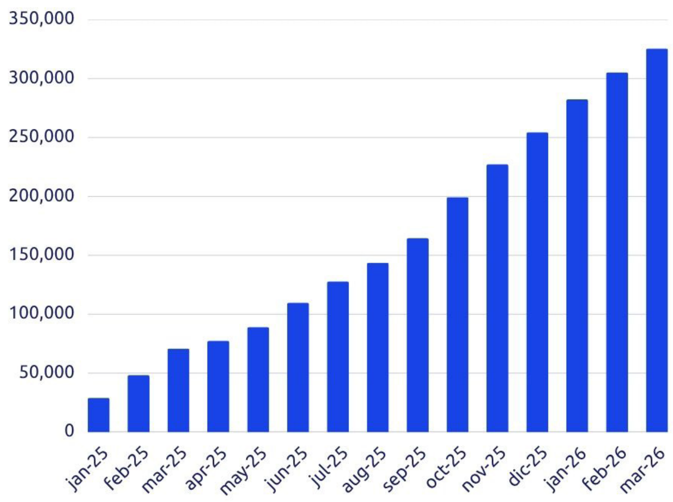
3. Model Evolution: From Visa Processing to a Multi-Vertical Platform

During 2025, ByteTravel made significant progress in diversifying its model. The visa processing business (Visagov) remained the primary source of revenue and cash generation, but the Company consolidated new verticals. Between January 2025 and March 2026, **672,307 Roamic eSIM units** were sold, generating €5.22 million in revenues. In 2026, this business line already **exceeds 76,000 units per month** and is at billing levels of **more than €600,000 monthly average** during the first quarter. Additional verticals such as travel insurance (Globely) and VIP lounge access (PrioVip) further broaden the customer offering and reduce dependence on a single product.

eSIM units sold (cumulative). Units



Visas processed (cumulative). Units



4. Marketing, Commercial Efficiency and Customer Monetization

The commercial investment made in 2025 is starting to produce visible results in 2026. The clearest way to observe this is through ROAS (Return on Advertising Spend), the indicator that shows how many euros in revenue the Company generates per euro invested in marketing. In 2025, ByteTravel generated 1.31 euros in sales for each euro spent on customer acquisition. In Q1 2026, that same euro already generates 1.61 euros. **This means that marketing productivity has improved by 23% in just one year.**

A second relevant element is the enhanced ability to monetize each acquired customer. Since the launch of cross-selling — from mid-January to 30 March 2026 — insurance policies linked to visa applications have surpassed 2,800 policies and have generated approximately €153,000 in additional revenues, without the need to incur an equivalent acquisition cost. This means ByteTravel is starting to expand the financial value of each user once they have entered the platform.

The aggregated data for the first quarter of 2026 reinforce this reading. Sales grew 49.89% year-on-year and the contribution margin — revenues less all variable costs associated with these sales, including marketing — improved by approximately 73.8% compared to the same period of the prior year. Together, these indicators show that the investment made in 2025 not only drove growth, but is beginning to translate into improved commercial efficiency and operational profitability of the model.

5. 2025 as an Investment Year; 2026 as the Start of a New Operational Phase

The financial reading of 2025 must be made in the context of a year of investment in growth. The Company allocated resources to technology, development of new verticals, marketing, international expansion and team reinforcement.

A significant portion of this effort was recorded as current expenditure, which had an impact on the year's EBITDA, but allowed the Company to accelerate the consolidation of its model. This investment was directed at building a platform with several digital verticals for the international traveler, supported by a shared technology base and a common scaling logic.

These include **Visagov**, focused on visa processing for more than 70 countries; **Roamic**, providing digital connectivity via eSIM in more than 190 countries; **Globely**, in travel insurance; and **Priovip**, focused on premium airport services and a network that already exceeds 1,800 VIP lounges worldwide. These are complemented by new solutions under development, such as AirClaim and TaxFree.

From this perspective, 2025 can be interpreted as the fiscal year in which ByteTravel significantly broadened the scope of its model, transitioning from a business centered on a single primary service to a more diversified structure, with several lines of activity capable of operating in a complementary manner. The objective was not merely to increase sales volume, but to expand the customer value proposition, reduce dependence on a single category and lay the foundations for broader monetization per user.

The early 2026 data suggest that this strategy is beginning to be reflected in operational performance, with progressive improvements in commercial productivity, customer monetization and cash generation capacity.

In the medium term, this positioning is further supported by a favorable market environment. The implementation of new travel authorization systems, such as ETIAS in Europe, will increase the volume of travelers required to manage digital pre-travel processes.

In this context, ByteTravel is positioned from a consolidated standpoint: the Company has experience in the digital processing of travel authorizations, proprietary technology, international presence and a platform that integrates multiple travel-related services. On this basis, the Company faces the next stage with a more diversified model, greater capacity to adapt to the regulatory environment and a financial structure that enables it to sustain its development.

6. Consolidated Analytical P&L

ByteTravel's adjusted EBITDA stood at €0.72 million in 2025, compared to €3.57 million in 2024, in the context of an investment phase aimed at building and consolidating a multi-vertical platform.

The investment effort — with an impact on current expenditure, both in cost of sales and in marketing — was concentrated in the development of proprietary technology and a scalable architecture, the launch and consolidation of new verticals — such as eSIM, insurance and airport services —, greater commercial and marketing intensity, particularly in acquisition and cross-selling, and the reinforcement of the team in key areas such as technology, product and business development, together with the preparation of distribution and third-party integration capabilities.

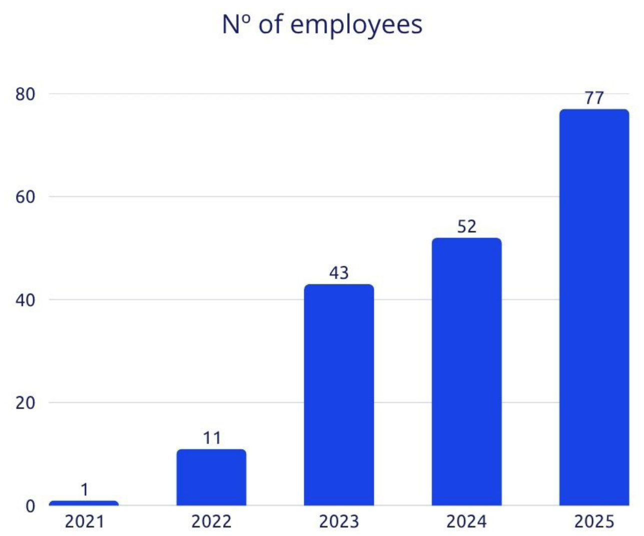
Additionally, a negative accounting impact of €171,838 was recorded due to foreign exchange rate differences.

The early 2026 data already show performance in line with this strategy: a significant improvement in contribution margin, greater commercial efficiency and a **23% increase in the return generated per euro invested in marketing.** This performance reinforces the visibility of the growth plan presented by ByteTravel at its stock market listing and points to an advancement of one year in its execution, with estimated revenues of approximately €29 million in 2026.

			vs 2024		% sales	
P&L (m€)	**2024**	**2025**	**Var (+/-)**	**%**	**2024**	**2025**
Net sales	11.19	19.43	8.24	74%	100%	100%
Cost of sales	0.30	1.98	1.68	552%	3%	10%
Gross Profit	**10.88**	**17.45**	**6.56**	**60%**	**97%**	**90%**
% Gross Margin	97%	90%	-7%	-8%		
Operating Expenses	7.36	16.86	9.51	129%	66%	87%
Wages & Salaries	1.50	1.95	0.45	30%	13%	10%
EBITDA	**2.03**	**-1.36**	**-3.39**	**-167%**	**18%**	**-7%**
R&D Capitalization	0.88	1.58				
Extraordinary Income	0.67	0.50				
ADJUSTED EBITDA	**3.57**	**0.72**	**-2.86**	**-80%**	**32%**	**4%**
% Adj. EBITDA / Sales	32%	4%				
Net Result before Tax	**3.39**	**0.28**	**-3.11**	**-92%**	**30%**	**1%**

7. Employees

Thanks to the implementation of new algorithms, automation and AI systems, personnel costs grew by only 30%, yet with a significant increase in operational efficiency, recording net revenues per employee of more than €250,000.



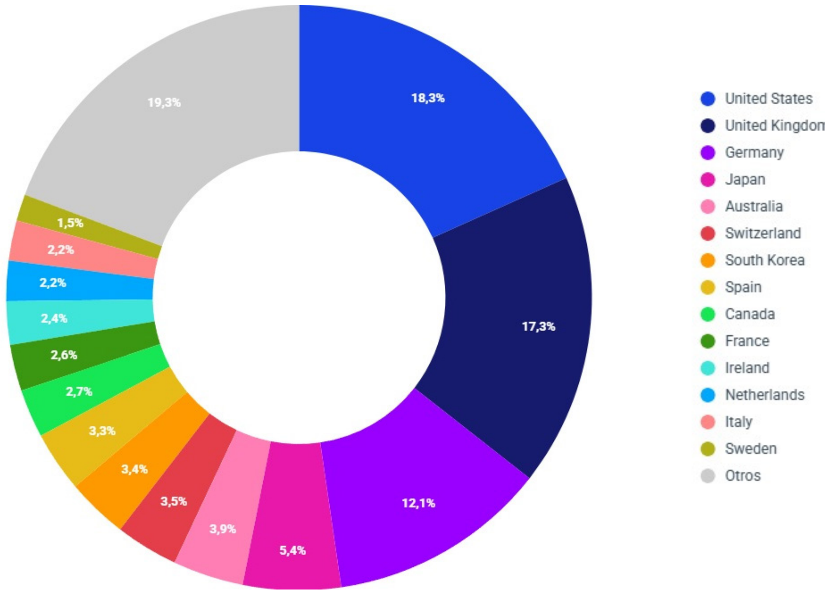
ByteTravel has a workforce composed of staff from 15 different nationalities.

8. Geographic Sales Distribution

The geographic breakdown of sales continues to follow the pattern of prior years, with the United States, United Kingdom, Germany and Japan as the primary markets. This broad diversification reduces the economic risk of dependence on any single country's economy.

The Company's presence in Asian markets is consolidating: Japan accounts for 5.4% of total sales and South Korea for 3.4%.

During 2026, the Company will work on expanding the Chinese market and entering the Latin American continent.



9. Awards and Recognitions

During the 2025 fiscal year and the first quarter of the current year, ByteTravel received various awards and recognitions for its growth capacity and business excellence, including:

Initially selected by BME to represent the Spanish stock exchange, the Company was selected as one of the **3 European finalists** in the **European & Mid-Cap Awards** 2025 on 11 November, in the framework of the EU SME Assembly in Copenhagen, Denmark.

This category distinguishes companies that have recently been listed on a market with a market capitalization of up to €200 million, demonstrating their growth potential and sound corporate governance. Finalists were selected by an independent panel of experts based on their excellent performance since their stock market listing.

ByteTravel has been included in the **FT1000 Europe's Fastest Growing Companies 2026 ranking**, compiled by the Financial Times in collaboration with Statista, which recognises the fastest-growing companies in Europe.

The FT1000 lists companies from 35 European countries that have achieved the highest compound annual growth rate (CAGR) in revenues between 2021 and 2024, placing it as one of the most relevant rankings in the European business landscape. During this period, the Company recorded an absolute growth rate of 779.2% and a compound annual growth rate of 106.4%, placing it in a highly prominent position in the ranking:

1st in Spain in the Hospitality & Travel category
6th in Europe in the Hospitality & Travel category
5th in Spain in the overall category
117th in Europe in the overall category

The Deloitte Technology Fast 50 Programme is a prestigious ranking that includes the 50 highest-scalability technology companies in Spain's entrepreneurial ecosystem, based on percentage revenue growth over the last four years. ByteTravel's growth rate placed it 12th in the ranking and the only listed company on a stock market.

The Spanish Confederation of Small and Medium-Sized Enterprises (CEPYME) held the **XII CEPYME Awards** on 3 December 2025 at the Banco Santander Auditorium. In the international development category, ByteTravel was one of the three finalist companies. These awards are granted to SMEs that have distinguished themselves in 2025 for their international presence and the international commercialization of their goods and services.

Gracias
Thank you
Merci
Danke
Arigatou
Obrigado/a
Shukran
Spasibo
Xièxiè
Tack
Grazie
Gamshamnida

ByteTravel SA

2025 Results